

PAID PUBLIC NOTICE

EXETER TOWNSHIP  
PENSION PLAN  
ORDINANCE NO. 37

AN ORDINANCE TO CREATE AND ESTABLISH AN ANNUITY OR PENSION PLAN FOR THE OFFICERS AND EMPLOYEES OF EXETER TOWNSHIP AND TO AUTHORIZE THE TOWNSHIP SUPERVISOR AND THE TOWNSHIP CLERK TO CONTRACT, IN THE NAME OF THE TOWNSHIP, FOR SUCH PLAN; TO DEFINE THOSE CLASSES OF OFFICERS AND EMPLOYEES WHO SHALL BE COVERED BY SUCH ANNUITY OR PENSION PLAN; TO SET FORTH THE RESPECTIVE PER CENTUM SHARES WHICH EXETER TOWNSHIP AND THE OFFICERS AND EMPLOYEES SHALL CONTRIBUTE TO THE PREMIUM OR CHARGES ARISING UNDER SUCH ANNUITY OR PENSION CONTRACT, AND TO FURTHER PROVIDE FOR THE DEDUCTION OF CONTRIBUTIONS FROM OFFICERS' AND EMPLOYEES' COMPENSATION;

THE TOWNSHIP OF EXETER, MONROE COUNTY, MICHIGAN ORDAINS:

Section 1:

This ordinance shall be known and cited as the "Exeter Township Pension Plan Ordinance."

Section 2:

Pursuant to Public Act 27 of 1960, as amended, the Township of Exeter hereby creates and establishes an annuity or pension plan and program for the pensioning of its officers and employees, and for such purposes, also hereby authorizes the Township Supervisor and the Township Clerk to contract, in the name of the Township Board, with any company authorized to transact such business within the State of Michigan for annuities or pensions.

Section 3:

Any person desiring not to be so covered shall give written notice to the Township Clerk that he or she desires not to be covered in the pension plan.

Section 4:

The Township of Exeter hereby ratifies and confirms the validity of any annuity or pension plan in existence on the effective date of this ordinance.

Section 5:

This ordinance shall take effect on the date of its publication.

This Ordinance was enacted at a regular meeting of the Exeter Township Board held on the 16th day of July, 1991, with 5 members of said Board being present and 5 members voting in favor thereof.

*Margaret M. Bruck*  
Margaret M. Bruck  
Exeter Township Clerk

ATTESTED:

Thomas H. Liedel  
Exeter Township Supervisor  
(date of publication)